

TAX BRIEFING: Monthly Insight

Recent Developments in Tax Legislation

In This Issue

Circular Decision A. 1208/2019 Updates the Lists of Reportable and Participating Jurisdictions Under the Multilateral Competent Authority Agreement for Automatic Exchange of CRS Information and Directive 2011/16/EU on Administrative Cooperation in the Field of Taxation

1. On 24 May 2019 and within the framework of the Multilateral Competent Authority Agreement and Directive 2011/16/EU on Administrative Cooperation in the Field of Taxation, the Independent Authority of Public Revenues (ΑΑΔΕ) issued Circular A. 1208/2019, updating the list of jurisdictions for automatic exchange of CRS information and administrative cooperation in the field of taxation.

2. The updated list of jurisdictions is as follows:

Table A

No	Jurisdiction	Reporting information	
		for 2017	for 2018
1	Antigua and Barbuda	X*	X
2	Azerbaijan	X	X
3	Barbados		X
4	Cook Islands		X**
5	Hong Kong, China	X	X
6	Israel	X	X
7	Panama	X	X

* The competent authority in Greece will remit information to the Jurisdiction for 2017 under the condition of reciprocity.

** The competent authority in Greece will remit information to the Jurisdiction for 2018, on condition that the Jurisdiction will revise the Notification of Section 7, par. 1 case b' of the MCAA.

3. For the implementation of reporting rules and due diligence measures with regard to 2017, the Participant Jurisdictions are those included in Table A of Circular POL. 1137/2017, expanded to include the following Jurisdictions:

Table B

No	Jurisdiction
1	Chile
2	Curaçao
3	Lebanon
4	Pakistan
5	Panama
6	Russian Federation
7	Saint Lucia
8	Saudi Arabia

4. For the implementation of reporting rules and due diligence measures with regard to 2018, the Participant Jurisdictions are those included in Tables A and B of Circular POL. 137/2017, expanded to include the following Jurisdictions:

Table C

No	Jurisdiction
1	Antigua and Barbuda
2	Aruba
3	Azerbaijan
4	Bahamas
5	Bahrain
6	Grenada
7	Hong Kong, China
8	Israel
9	Kuwait
10	Macao, China
11	Marshall Islands
12	Qatar
13	Saint Kitts and Nevis
14	United Arab Emirates
15	Vanuatu

5. For the implementation of reporting rules and due diligence measures with regard to 2019, the Participant Jurisdictions are those included in Tables A, B and C of Circular POL. 1137/2017.

Contacts



Panayotis Bernitsas
Managing Partner
E pbernitsas@bernitsaslaw.com



Fotodotis Malamas
Senior Associate
E fmalamas@bernitsaslaw.com

This Briefing is intended to provide general information and is not meant to constitute a comprehensive analysis of the matters set out herein or to be relied upon as legal advice. It is not meant to create a lawyer-client relationship. Legal and other professional advice should be sought before applying any of the information in this Briefing to a specific situation.

Bernitsas Law Firm is a partnership of attorneys regulated by Presidential Decree 81/2005 and Law 4194/2013, as currently in force, with its registered address at 5 Lykavittou Street, Athens 106 72, Greece.

If you no longer wish to receive Briefings from us, please click here to [Unsubscribe](#)